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السلام عليكم ورحمة الله وبركاته

Sub: New Investment Opportunities in Syrian Arab Republic

The General Secretariat of Islamic Chamber of Commerce & Industry (ICCI) presents its compliments to its Member Institutions and has the honor to state the following:

The General Secretariat of the Islamic Chamber has received a letter from the Embassy of the Syrian Arab Republic based in Islamabad regarding the new investment opportunities in Syrian Arab Republic. The Syrian Government has adopted programs with various tools to reform the structures of the economy and to rationalize its economic & financial policies, in order to create an investment environment with an appropriate atmosphere for investment. There are many factors that encourage investment in Syria, including the following incentives:

- Strategic geographical location of Syria.
- Stable and safe political structure.
- Commitment to the careful heading of the social market economy.
- Stability of the exchange rate of the Syrian Pound since 1990.
- Syria's possession of large reserves of foreign exchange.
- Average rates of inflation.
- Large and qualified human resources.
- Infrastructure is of an acceptable standard.
- Average index of human development.
- Accessibility to the Arab and international markets.

Member Institutions are requested to kindly circulate the said information, among the businessmen / businesswomen / entrepreneurs / traders / associations etc in their respective countries. For further information, the interested parties may contact the Syrian Investment Agency at the following address:

Syrian Investment Agency Phone & Fax: 00963-11-4412684 Email: <u>syinvest@mail.sy</u>, <u>inas@investinsyria.org</u> Website: <u>www.investinsyria.org</u>

The General Secretariat of the Islamic Chamber avails itself of this opportunity to renew to the Member Institutions, the assurances of its highest consideration.

Jamadi-us-Sani 15, 1432h Karachi, May 19, 2011 Assistant Secretary General, Coordination

ALL MEMBER INSTITUTIONS

General Secretariat of the Islamic Chamber of Commerce & Industry