

Belarus Cumhuriyeti
Bakanlar Kurulu

‘Grodnoinvest’ Serbest Ekonomik Bölgesi İdaresi Başkanlığı’ Devlet Kuruluşu

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T.C. Minsk Büyükelçisi Sayın Birnur Fertekligil’in dikkatine

İşbirliği hakkında

Sayın Büyükelçi Hanımefendi!

‘Grodnoinvest’ Serbest Ekonomik Bölgesi İdaresi Başkanlığı’ Devlet Kuruluşu size saygılarını sunar; ‘Grodnoinvest’ Serbest Ekonomik Bölgesinin faaliyetlerine gösterdiğiniz ilgi ve Türkiye Cumhuriyeti’nin ekonomisi hakkında verdiğiniz bilgiler için teşekkür eder.

Bu bağlamda ileri teknolojilerin kullanımıyla ihracata yönelik yeni tesisler kurmak amacıyla Türk iş çevreleriyle işbirliğini geliştirmeye ilgi duyduğumuzdan sizi haberdar etmek isteriz.

Belarus’un en yeni açılan ve yüksek tempoyla gelişmeye devam eden ‘Grodnoinvest’ Serbest Ekonomik Bölgesinin kurulmasının asıl amacı, ileri teknolojilerin kullanımıyla ihracata yönelik tesisler kurmak ve geliştirmek üzere yabancı ve ulusal yatırımlar çekmek ve verimli bir şekilde kullanılmasını sağlamaktır.

Yatırım açısından öncelik taşıyan alanlar şunlardır:

- yapı malzemeleri sanayii,
- yakıt sanayii,
- ulaşım ve iletişim,
- elektronik ve mikroelektronik,
- kimya ve petrokimya sanayii,
- otomotiv ve metal işleme sanayii.

‘Grodnoinvest’ Serbest Ekonomik Bölgesinde elverişli bir iş yapma ortamı yaratılmış ve aşağıdaki vergi ve gümrük kolaylıkları sağlanmıştır:

- Serbest Ekonomik Bölgemizde mukim şahıslarca ödenmesi gereken vergi sayısının azaltılması neticesinde toplam vergi yükü %40-50 oranlarında azalmıştır (bununla birlikte, firmanın kuruluş tarihinden itibaren 5 sene içinde gelir vergisi muafiyeti uygulanırken, daha sonra da söz konusu verginin %50 tutarında ödenmesi söz konusudur).
- Üretim yapmak üzere Serbest Ekonomik Bölgemize getirilen hammadde, materyal ile donanımlar ve Belarus sınırları dışına çıkarılmak üzere Serbest Ekonomik Bölgemizi terk eden, Serbest Bölge firmasının kendi imalatı olan nihai mallar gümrük vergilerinden muaf tutulmaktadır.

Türkiye Cumhuriyeti yatırımcılarının ilgisini çekebilecek bazı avantajlar şöyle sıralanabilir:

- Doğu-Batı ve Kuzey-Güney ulaşım arterlerinin kesişme noktalarında bulunan Grodno ve Grodno Bölgesinin elverişli coğrafik konumu,
- Avrupa Birliğine yakınlık (AB sınırına 15 km uzaklıkta),
- Polonya ve Litvanya Cumhuriyetlerine açılan iki demiryolu arterinin olması,
- Rusya Federasyonu'nun yüksek kapasiteli pazarına yakınlık,
- Ehliyetli personelin mevcut olması,
- Tam anlamıyla üretim altyapısına sahip arsa ve şehrin faal sınai işletmeleri bazında kullanılan boş endüstriyel ve idari mekan tahsisleri,
- Yeterli enerji imkanları,
- Yatırım projelerinin çok kısa sürede kendini amorti etmesi.

'Grodnoinvest' Serbest Ekonomik Bölgesi, Grodno ve Grodno Bölgesinde bulunan, toplam büyüklüğü 1045,9 hektar olan dört parçadan meydana gelmektedir.

Yatırım projelerinin gerçekleştirilmesi için sunulacaklar:

- üretim, mühendislik ve enerji bakımından gerekli altyapıya sahip arazi,
- satın almak veya kiralamak üzere şehrin faal sınai işletmeleri bazında kullanılan boş endüstriyel ve idari mekanlar.

Türk işletmeleri ve kuruluşları arasında 'Grodnoinvest' Serbest Ekonomik Bölgesi ile ilgili bilgilerin duyurulması ve potansiyel yatırımcılarla karşılıklı menfaate dayalı işbirliği imkanlarını görüşmek üzere toplantı organize etmemiz konusunda T.C. Minsk Büyükelçiliğine çok müteşekkir olacağımızı bildirmek isteriz.

Ortak çabalarımız sayesinde Grodno Bölgesindeki Türk sermayesinin varlığını geliştirebilmeyi umarız.

'Grodnoinvest' Serbest Ekonomik Bölgesi ile ilgili ayrıntılı bilgiler için www.grodnoinvest.com isimli sitemizi ziyaret edebilir veya info@grodnoinvest.com adresindeki e-postamıza sorularınızı iletebilirsiniz.

Türkiye Cumhuriyeti İş Çevrelerinin dikkatini çekebileceği düşüncesiyle, CEI formatında hazırlanan yatırım projeleri Ek'te sunulmaktadır.

Ek:

1. Vidala, telatin ve sert deriden türlü mamüller üretimi için ortak işletme kurulması projesi – 1 takım, 3 sayfa.
2. İleri teknoloji kullanımıyla hijyen malzemeleri üretim tesisi kurulması projesi – 1 takım, toplam 2 sayfa.
3. Fotoelektrik konvertisör üretim tesisi kurulması projesi – 1 takım, toplam 4 sayfa.
4. Poliüretan montaj köpüğü üretim tesisi kurulması projesi – 1 takım, toplam 2 sayfa.
5. Çevre dostu katı yakıt üretim tesisi kurulması projesi – 1 takım, toplam 3 sayfa.
6. 'Grodnoinvest' Serbest Ekonomik Bölgesinde Uluslararası ulaşım ve lojistik merkezi kurulması projesi – 1 takım, toplam 2 sayfa.
7. Hücreli beton üretiminin geliştirilmesi projesi – 1 takım, toplam 3 sayfa.

Free Economic Zones (FEZ)

The Law of the Republic of Belarus of December 7, 1998 “On Free Economic Zones” sets forth legal and organizational basis for creation, activity and liquidation of free economic zones on the territory of the Republic of Belarus. The status of foreign investors on the territory of FEZ is also regulated by the Investment Code of the Republic of Belarus, some edicts of the President of the Republic of Belarus and decisions of the Council of Ministers concerning the creation and regulation of relations for every FEZ. The free economic zone is a part of the territory of the Republic of Belarus with strictly defined boundaries and a special legal regime establishing more favorable conditions for carrying out entrepreneurial or other economic activity. Industrial, scientific and technological, export, trade, tourist and recreational, insurance, bank and other kinds of activity may be developed in the FEZ (article 1 of the Law of the Republic of Belarus “On Free Economic Zones”).

A FEZ resident is a legal or natural person as an entrepreneur without forming a legal person registered by the FEZ administration and those within the reach of the legal regime of the FEZ.

There is a privileged procedure of taxation established for FEZ. FEZ residents pay lesser number of taxes, and their rates are reduced. For example, the profit received by the residents of Gomel-Raton FEZ for the sale of goods (works, services) of their own production is exempt from the taxation for the period of 5 years from the moment of its declaration including the first profitable year. Kinds of the taxes that are in effect on the FEZ territory, taxes rates and peculiarities of privileged taxation are established by the President of the Republic of Belarus or by the Council of Ministers of the Republic of Belarus under his instruction.

FEZ territory is a part of the customs territory of the Republic of Belarus. In relation to levying of the customs duties, taxes and application of measures of economic policy FEZ may be considered to be in the customs regime of free customs zone.

When importing of foreign and domestic goods to the territory of the free customs zone, the taxes and customs payments except for the dues for the customs processing are not collected and the measures of economic policy are not applied. When importing the goods from the territory of free customs zone to the rest of the customs territory of the Republic of Belarus the taxes and customs payments are taken and measures of economic policy are applied depending of the goods origin. When exporting the goods originating from the FEZ territory outside the Republic of Belarus the taxes and customs payments except for the dues for the customs processing are not collected and measures of economic policy are not applied. In relation to the goods not originating from the FEZ territory, the collection of taxes and customs payments and application of measures of economic policy, when they are exported from the FEZ outside the Republic of Belarus, are carried out in accordance with legislation of the Republic of Belarus.

All personal rights and freedoms provided by legislation of the Republic of Belarus are guaranteed of the territory of FEZ; no discrimination and other illegal limitation of rights of economic entities are allowed; forced nationalization, requisitioning or similar measures are prohibited, except for the temporal termination of export of invested property from the FEZ territory till the investor pays out his obligations.

National currency of the Republic of Belarus and hard foreign currency may be used for settlements in the FEZ in accordance with the procedure determined by the National Bank of the Republic of Belarus.

The Edict of the President of the Republic of Belarus of June 10, 2005 No. 262 “On Some Matters of Activity of Free Economic Zones on the Territory of the Republic of Belarus” establishes a single legal regimes (customs and taxation) of activity for a long period for all FEZ, as well as liability of economic entities for violating the conditions of their work in the mentioned zones. Reorganization of free economic zones on the

basis of their territory in order to exclude inapplicable or unusable parts and the possibility to include into FEZ the lands that have engineering infrastructure and the area of at least 50 hectares.

Development of the parts of free economic zones with the area of less than 50 hectares is suspended and the FEZ regime on the territories is limited to 5 years. This term may be prolonged by the decision of the President of the Republic of Belarus, if necessary.

FEZ administrations have the status of a republican legal person in the form of establishment that exercises its powers within its statute approved by the Government.

There is a closed list of tax payments to be made by the residents of all FEZ at the single rates.

Besides, it is established that the special legal regime covers only the production produced by the FEZ residents themselves subject to its export, as well as the import substituting goods according to the list agreed with the President of the Republic of Belarus.

Attracting foreign engineering and technical and management staff by the FEZ residents is not limited.

FEZ foreign investors are included into the system of state guarantees of protection of the investments stipulated by the legislation of the Republic of Belarus on foreign investments. The state guarantees to foreign investors of the FEZ the right to return their share in enterprise's property on its depreciated value, as well as transfer of the income due to them including the income in foreign currency obtained from the investments made into the zone, outside the FEZ and outside the Republic of Belarus. Today there are the following free economic zones in the Republic of Belarus:

“Brest” – created by the Edict of the President of the Republic of Belarus of March 20, 1996 No. 114 (<http://www.fez.brest.by/review/review.html.en>);

“Vitebsk” - created by the Edict of the President of the Republic of Belarus of August 4, 1999 No. 458 (http://www.fez-vitebsk.com/index_e.php);

“Grodnoinvest” – created by the Edict of the President of the Republic of Belarus of April 16, 2002 No. 208 (<http://www.invest.grodno.by>);

“Gomel-Raton” – created by the Edict of the President of the Republic of Belarus of March 2, 1998 No. 93 (http://www.gomelraton.com/index_en.php);

“Minsk” – created by the Edict of the President of the Republic of Belarus of March 2, 1998 No. 93 (<http://www.fezminsk.by/eng/>);

“Mogilev” – created by the Edict of the President of the Republic of Belarus of January 31, 2002 No. 66 (http://www.region.mogilev.by/econ/new_sez/main.html).

Vidala, telatin ve sert deriden türlü mamüller üretimi için ortak işletme kurulması projesi – 1 takım, 3 sayfa.
Investment offer–creation of a modern enterprise on manufacture of chrom, yuft and hard leather goods in the territory of the free economic zone “Grodnoinvest”, Republic of Belarus, Grodno CEI Form A. Description of the project’s possibilities
A1. Name of the project:
Creation of a joint-enterprise on chrom, yuft and hard leather goods manufacture.
a. Brief name:
Creation of a joint-enterprise on chrom and yuft leather goods manufacture (600 000 m2), hard leather goods manufacture (200 000 m2) per year.
b. Full name:
Creation of a joint-venture on chrom and yuft leather goods manufacture (600 000 m2), hard leather goods manufacture (200 000 m2) per year in the territory of the free economic zone “Grodnoinvest”.
c. Brief description:
The purpose of the project is to move leather production to FEZ industrial area in Grodno.
A2. Condition of the project:
Pre-investment stage. Output volume estimated. An investor is required to jointly work out the project’s business plan and favor its implementation.
A3. Participating organizations and their role in the project (contact person, telephone, fax, e-mail, web-page):
Grodno industrial leather association- project’s coordinator, borrower: Semion Domash – director -general. Tel.: (+375 0152) 77-01-84; Fax: (+375 0152) 72-15-33, 77-15-30; shupitskijm@hotmail.com
A4. Description of the project (approaches, tasks, components, results, stages, terms, general financing, advantages, influence on transition periods in economy, etc.):
Creation of a joint-enterprise on chrom, yuft and hard leather goods manufacture is planned in a new FEZ “Grodnoinvest” plot by means of the transfer of the production from the working enterprise.
A5. Preconditions / history / general program / interconnected or similar projects:
The project is connected with the manufacture transfer to FEZ “Grodnoinvest” industrial area.
A6. Brief description of influence on environment:
Construction of local waste treatment plants for manufacturing water is required.
A7. Possible obstacles / problems / level of risk:
All-stage financing of the project in required amounts and in a stated time is needed.
A8. Terms of realization and pay-back period of the project (years):
3 -5 years.
A9. Branch characteristic of the project:
Light industry
B. Articles of capital costs (total investments necessary for the realization of the project)

B1. Physical components of the project (equipment, work, services etc.) necessary for realization of the project	B2. Capital investments
Projecting and construction. Equipment defined by the project. Countries: Italy, Czech Republic.	6 000 000 Euro
Total:	
B3. Sub-projects on the disposition	B4. Project cost
Defined by business plan	

C. Capital according to the source of origin which is available at the initiators of the project (proprietors, associates, sponsors, etc.)		
C1. Kind of sources (grants, investments, share participation / property etc.)	C2. Sum	
Coordinator's property, state financial backing, investor's share interest.	6 000 000 Euro	
D. Required investments, missing means.		
D1. Lack of financial assets, kind of grant-in-aid (credit, individual share, etc.)		
Credit, share interest, state financial backing.		
D2. Sources of financing	D3. Type of financial instrument	D4. Sum
Defined by business plan	Defined by business plan	Defined by business plan
D5. Data of financial establishments involved into the realization of the project:		
Defined by business plan		

E. Demand (consumers) and proceeds	
E1. Type of consumers / markets, volumes, prices, incomes, estimated benefits / savings	
CIS countries, far-abroad countries, domestic market of the Republic of Belarus.	
E2. Proceeds (sales)	E3. Sum
Defined by business plan	

F. Operational expenditures.	
F1. Component expenses, depreciation policy, organization of manufacture and etc.:	
Defined by business plan	
F2. Articles of expenses	F3. Sum
Defined by business plan	

G. Net profit.	
G1. Profit of net profit (proceeds E2 minus operational expenditures F3)	
Defined by business plan	

H. Information source of the project.	
H1. Form is filled in (by first name, last name, position)	
Edvard Savich –technical manager. Tel.: (+375 0152) 72-05-80	
H2. Organization (name and address)	
Grodno industrial leather association: 230029, Zernova street 3, Grodno, Republic of Belarus.	
H3. Tel. / Fax / E-mail:	
Tel.: (+375 0152) 77-01-84, 72-05-80; Fax: (+375 0152) 72-15-33; E-mail: shupitskijm@hotmail.com	
H4. Date:	
May, 2007	
H5. Departmental characteristic of the project:	
Bellegprom Concern	

İleri teknoloji kullanımıyla hijyen malzemeleri üretim tesisi kurulması projesi – 1 takım, toplam 2 sayfa.

A. Project Opportunity Description:	
A1. Project Name:	
Creation of a production of disposable sanitary-hygienic products in the territory of FEZ «Grodnoinvest»	
a. Short name:	
Creation of an enterprise majoring in sanitary-hygienic products manufacture	
b. Full name:	
Creation of a highly-technological enterprise majoring in the production of disposable sanitary-hygienic products: baby diapers, sanitary towels, etc. in the territory of FEZ «Grodnoinvest»	
c. Summary description:	
The purpose of the given project is to organize a production of baby diapers and female sanitary towels. The project stipulates for the creation of a manufacture of sanitary-hygienic products and their wholesale.	
A2. Progress Status:	
Pre-investment stage. An investor is needed.	
A3. Organizations involved and their roles :	
FEZ «Grodnoinvest» administration: 2/1, Dzerzhynsky Str., Grodno, 230023, Republic of Belarus. Sergejchik Semen, chief of the department of investments and foreign economic activity, tel./fax: (+375-152) 77-07-39, 77-11-28, Tkachenko Sergey, head of the administration of FEZ «Grodnoinvest», tel.: (+375-152) 77-11-83; e-mail: info@grodnoinvest.com; http://www.grodnoinvest.com	
A4. Project Description :	
The enterprise will manufacture high-demand goods: sanitary towels, baby diapers, disposable products meant for medical purposes. The enterprise's production will have different price diapason and will be available to people of different income levels. According to preliminary accounts the project is to be realized during 3-4 years and includes acquisition or rent of about 10 thousand sq.m. of work areas. To ensure its effectiveness and quality, the enterprise will be outfitted with modern automated equipment. Initially it is planned that the enterprise will manufacture 100 mln. sanitary-hygienic items per year. The project's financing – an investor's attracted means.	
a. Project cost (mln USD):	
6.5	
A5. Background / history / overall programme / related or similar projects:	
At present in the Republic of Belarus there is practically no production of disposable sanitary-hygienic products. About 95% of sanitary-hygienic products represented in the Belarusian market is imported from abroad. The need in these products in Belarus makes up 30 mln. USD annually. A recent market research shows that disposable hygienic products sector is constantly and rapidly growing.	
A6. Environmental impact summary:	
Was not considered.	
A7. Possible obstacles/ problems/ risk assessment:	
The main threat to the project is the growth of competition in Russia and other CIS countries.	
A8. Term of realization / term of recouplement:	
3 - 4	
A9. Project's branch:	
Light industry	
B. Capital Cost Items (additional requirements for project):	
B1. Project physical components	B2. Capital cost (mln USD)
Business-plan and design estimates development, premises construction, equipment acquisition (Italy, Germany) and	6.5

B3. Sub-projects by location		B4. Project cost (mln USD)	
C. Capital Resources Available from Sponsors/ Proposers:			
C1. Resources 'in kind', grants, investments, equity / ownership, etc.		C2. Amount (mln USD)	
D. Required Financial Assistance:			
D1. Financing gaps, type of financial assistance required:			
Creation of joint venture, share holding.			
D2. Sources of finance		D3. Type of investment	
Foreign investment funds:		Direct foreign / portfolio investments:	
		D4. Amount (mln USD)	
		6.5	
D5. Financial/ International Institution Name:			
E. Demand (users) and revenues:			
E1. Type of users/ markets, volumes, pricing, revenues, quantifiable benefits/ savings:			
The production will be supplied to healthcare organizations, Belarusian population, exported to Russia, other CIS and Western Europe countries.			
E2. Revenues (Sales)		E3. Amount (mln USD)	
F. Operating and Maintenance Costs:			
F1. Cost components, strategies for cost recovery, operating organisations, subsidies, etc.:			
F2. Cost Item		F3. Amount (mln USD)	
G. Net Income Value:			
G1. Net Income Value		G2. Amount (mln USD)	
H. Project information source:			
H1. This form was completed by:			
Beliaev Michael, a leading specialist of the department of investments and foreign economic activity of FEZ «Grodnoinvest».			
H2. Organisation (address):			
Administration of FEZ «Grodnoinvest»: 2/1, Dzerzhynsky Str., Grodno, 230023, Republic of Belarus.			
H3. Tel/Fax/E-mail:			
Tel./fax: (+375-152) 77-07-39, 77-11-28; e-mail: info@grodnoinvest.com			
H4. Date:			
May, 2007			
H5. Supreme Organization:			
Administration of FEZ «Grodnoinvest»			

Fotoelektrik konvertisör üretim tesisi kurulması projesi – 1 takım, toplam 4 sayfa.

Investment proposal – setting up an enterprise majoring in manufacture of photoelectric transducers in the territory of FEZ “Grodnoinvest” Republic of Belarus

CEI Form

A. Description of the projects possibilities.

A1. Name of the project:

Setting up an enterprise majoring in manufacture of photoelectric transducers.

a. Brief name:

Setting up an enterprise majoring in manufacture of photoelectric transducers.

б. Full name:

Setting up an enterprise majoring in manufacture of photoelectric transducers in the territory of FEZ “Grodnoinvest”.

B. Brief description:

The purpose of the present project is the construction of a contemporary manufacture of competitive goods from monocrystal silicon for photoelectricity.

A2. State of the project:

Pre-investment stage. Investor is required for the realization of the project.

A3. Participating organizations and their role in the project (contact person, telephone, fax, e-mail, web-page):

FEZ «Grodnoinvest» - project’s coordinator. Tkachenko Sergej Valentinovitch – head of the administration of FEZ “Grodnoinvest”, contact person – Sergejchik Semion Antonovitch – chief of the department for investments and foreign economic activity.

Tel + 375 152 770739;

Tel +375 152 771128;

Tel/fax: +375 152 771176;

E-mail: info@grodnoinvest.com, www.grodnoinvest.com

A4. Description of the project (approaches, tasks, components, results, stages, terms, general financing, advantages, influence on transition periods in economy, etc.):

Silicic solar elements are used in photovoltaic industry as the major element of solar modules. They transform sunlight into electric current. The term «photovoltaics» means occurrence of electric current under the influence of light. Photovoltaic effect is most vividly expressed in semi-conductor materials. Silicon is the most accessible and wide spread among them. Silicon is a dominating material in the industry of sun elements.

Most solar elements are used from crystalline silicon (mono- or multi-). After growing of bullions, silicon is cut into thin plates. Manufacture of solar elements is based on that. Although silicon is not ideal for solar elements, it is the most essential material for powerful photovoltaic panels due to its low cost.

In accordance with the preliminary calculations the project must be conducted within 3-4 years and includes purchase or rent of the production space around 1000 m² and also 500 m² for the assembling of energy-saving equipment, equipment for waste neutralization, 400-600 m² for office facility and 400-600 m² for storage. Total space constitutes 2300-2700 m².

With the purpose of providing maximum effectiveness and quality, the enterprise will be equipped with state-of-the-art automatized equipment produced by the leading world companies.

First it is planned to set up an enterprise with the productivity about 10 megawatt per year which is

equivalent to approximately 4, 5 mln. solar elements. Solar elements gather into groups and are pressurized under the glass. Such a construction is called a solar module and it is the major part of a solar electric power station. A number of modules in an electric power station determine its power and technical characteristics (voltage, current). Assembling of an electric power station can be done in any place including roofs of the buildings or hard-to-get places. Modules are safely protected from unfavourable weather conditions and serve for many years.

A4a. General cost of the project

14,5 million USD

A5. Preconditions / history/ general program / interconnected or similar projects:

Analyses of the modern market of photoelectric production in surface power engineering showed that surface power engineering will seriously compete with such traditional energy sources as coal, oil, natural gas and nuclear fuel by 2010. Photoelectric transducers of solar energy into electric one are the most prospective among non-traditional, renewable sources of electric energy. Photoelectric transducers have a wide spectrum of application starting from power supply of calculators and clocks to the creation of a central solar electric power station. Modular construction of solar batteries will make it possible to create sources of power supply for various power and voltage which is an advantage in comparison with other suppliers of energy.

According to the adopted state programs the EU countries must fix electric power equal to 10 % of all power consumption of those countries to 2020. Each from 10 states of the USA, which accepted a development programme of photovoltaics must fix solar modules with the power of 800 megawatt during 6 years.

In money terms the market of solar batteries values 3 billion USD annually, tendency of the market volume increase is on average 25% annually.

Commercial success of the project is confirmed by commercial success of the analogous companies all over the world and governmental support of the European, Asian and North-American countries of the alternative solar power engineering.

A6. Brief description of influence on environment:

The production will be outfitted with modern equipment for wastes recycling to observe the requirements for environmental protection.

A7. Possible obstacles/ problems/ level of risk:

Considerable expenses for the project's realization – 14,5 mln. US dollars.

A8. Terms of realization and payback period of the project (years):

The project's pay-back period is 3-4 years.

A9. Branch characteristic of the project:

The Ministry of Industry

**B. Articles of capital costs
(total investments necessary for the realization of the project)**

B1. Physical components of the project (equipment, work, services etc.) necessary for the realization of the project	B2. Capital investments (cost)
Acquisition of equipment and its assembling	11 400 000 US dollars
Premises rent and maintenance	1 500 000 US dollars
Personnel training	120 000 US dollars
Circulating capital	1 480 000 US dollars
Total	14 500 000 US dollars

B3. Sub-projects on the disposition	B4. Project cost

C. Capital according to the source of origin which is available at the initiators of the project (proprietors, associates, sponsors, etc.)

C1. Kind of sources (grants, investments, share participation/ property etc.)	C2. Sum
The right to grant a FEZ resident status and the right to lease a land plot for up to 99 years	

D. Required investments, missing means.

D1. Lack of financial assets, kind of grant-in-aid (credit, individual share, etc.)		
An investor is needed. Share holding of several investors may as well be considered		
D2. Sources of financing	D3. Type of a financial instrument	D4. Sum
An investor's funds	Direct investment of the project's participants	14 500 000 US dollars

D5. Data of financial establishments involved into the realization of the project:
Were not considered

E. Demand (consumers) and proceeds

E1. Type of consumers/ markets, volumes, prices, incomes, estimated benefits / savings	
Most perspective markets for the next decade are EU countries and Asian countries, USA and Australia. Besides, there are markets across Africa and Latin America.	
E2. Proceeds (sales)	E3. Sum
Own and attracted funds of an investor	

F. Operational expenditures.

F1. Component expenses, depreciation policy, organization of manufacture and etc.:	
At an investor's discretion	
F2. Articles of expenses	F3. Sum

G. Net profit.

G1. Profit of net profit (proceeds E2 minus operational expenditures F3)	G2. Sum

H. Information source of the project.

H1. Form is filled in (by first name, last name, position)
Michael Beliaev, specialist of the department for investments and foreign economic activity of the

administration of FEZ “Grodnoinvest”.

H2. Organization (name and address)

The administration of FEZ “Grodnoinvest”: The Republic of Belarus, 230023. r. Grodno, Dzerzhinsky str., 2/1.

H3. Tel./Fax/E-mail:

Tel./fax: (+375-152) 77-11-76; e-mail: info@grodnoinvest.com

H4. Date:

May, 2007

H5. Departmental characteristic of the project:

The administration of FEZ “Grodnoinvest”

Poliuretan montaj köpüğü üretim tesisi kurulması projesi – 1 takım, toplam 2 sayfa.

A. Project Opportunity Description:

A1. Project Name:

Establishment of an enterprise majoring in polyurethane foam manufacture

a. Short name:

Polyurethane foam manufacture

b. Full name:

Establishment of an enterprise majoring in polyurethane foam manufacture within the boundaries of FEZ "Grodnoinvest"

c. Summary description:

Purpose of the given project is establishment within the boundaries of FEZ "Grodnoinvest" of enterprise on polyurethane foam manufacture for compression, closure, acoustic insulation and thermal protection of welds and jointings of arrangements, window frames and door assemblies, pipelines and etc. Manufacture of different types of polyurethane foam is foreseen: winter polyurethane foam, summer polyurethane foam, professional polyurethane foam, polyurethane foam with given peculiar characteristics and s.w.

A2. Progress Status:

Preinvestment stage. Investor is required.

A3. Organizations involved and their roles :

Project's coordinator – Tkachenko Sergey, head of the administration of FEZ "Grodnoinvest", contact person – Sergejchik Semion, chief of the department of investments and foreign economic activity. Tel + 375 152 770739; Tel +375 152 771128; Tel/fax: +375 152 771176; E-mail:info@grodnoinvest.com, www.grodnoinvest.com

A4. Project Description :

Polyurethane foam is an urethane foam formula in aerosol can comprising gas propellant. At valve opening formula gets off the aerosol can and reacts with air moisture. Production process represents infill of aerosol can. Four components are measured out into the aerosol can, two of them are blau gas mixture and dimethyl ether, two more components are liquids (foamed polyurethane system of components). Setting of Italian dial line for polyurethane foam manufacture is planned.

a. Project cost (mln USD):

1,8

A5. Background / history / overall programme / related or similar projects:

Polyurethane foam application started in early 70s, in Russia- in early 90s. According to 2005 year results Russian market of polyurethane foam can be valued at 40-45 million of containers. Average cost for 750 milliliters container varies from 2,1 US dollars to 4 US dollars depending on the type of spume. Assembly spume is widely used in building to compact, to closure, to make acoustic insulation and thermal protection of welds and jointings of arrangements, window frames and door assemblies, pipelines and etc. and guarantees reliable contact with wood, brick, concrete, metal and other building staff and finishing material.

A6. Environmental impact summary:

The production will be outfitted with modern equipment for wastes recycling to observe the requirements for environmental protection.

A7. Possible obstacles/ problems/ risk assessment:

Not considered

A8. Term of realization / term of recoupment:

1,5-2

A9. Project's branch:

Industry

B. Capital Cost Items (additional requirements for project):

B1. Project physical components

B2. Capital cost (mln USD)

Equipment purchase and mounting.	0,6
Premises acquisition and maintenance.	1,2
Total	1,8
B3. Sub-projects by location	
B4. Project cost (mln USD)	
C. Capital Resources Available from Sponsors/ Proposers:	
C1. Resources 'in kind', grants, investments, equity / ownership, etc.	C2. Amount (mln USD)
D. Required Financial Assistance:	
D1. Financing gaps, type of financial assistance required:	
An investor is needed. Share holding of several investors may as well be considered	
D2. Sources of finance	D3. Type of investment
An investor's funds	Direct investment of the project's participants
D4. Amount (mln USD)	
1,8	
D5. Financial/ International Institution Name:	
E. Demand (users) and revenues:	
E1. Type of users/ markets, volumes, pricing, revenues, quantifiable benefits/ savings:	
Planned deliveries of the manufactured production: the market of the Republic of Belarus, Russian Federation and Western Europe.	
E2. Revenues (Sales)	E3. Amount (mln USD)
F. Operating and Maintenance Costs:	
F1. Cost components, strategies for cost recovery, operating organisations, subsidies, etc.:	
At an investor's discretion	
F2. Cost Item	F3. Amount (mln USD)
G. Net Income Value:	
G1. Net Income Value	G2. Amount (mln USD)
H. Project information source:	
H1. This form was completed by:	
Beliaev Michael, specialist of the department of investments and foreign economic activity of the administration of FEZ "Grodnoinvest".	
H2. Organisation (address):	
The administration of FEZ "Grodnoinvest": Republic of Belarus, 230023. r. Grodno, Dzerzhinsky str., 2/1.	
H3. Tel/Fax/E-mail:	
Tel./fax: (+375-152) 77-11-76; e-mail: info@grodnoinvest.com	
H4. Date:	
May, 2007	
H5. Supreme Organization:	
Administration of FEZ «Grodnoinvest»	

Çevre dostu katı yakıt üretim tesisi kurulması projesi – 1 takım, toplam 3 sayfa.

A. Project Opportunity Description:

A1. Project Name:

Solid biofuel production setup

a. Short name:

Wood pellet production setup

b. Full name:

Setup of wood pellet production and creation of a raw material resources base for the production of phytomass

c. Summary description:

The purpose of the project is to set up a production of wood pellets corresponding to world standards in the territory of the free economic zone “Grodnoinvest”. Wood pellets will be produced of milled compressed wood or other bio raw materials. Annual production volume will amount to 24 000 tons.

Raw materials will be purchased from Belarusian wood processing industries and Grodno regional forestries having chipping machines installed and a sufficient amount of forestry resources available.

The project also provides for the establishment and maintenance of a nursery for quick-growing timber and fruticous species. The republic’s climatic conditions allow at least 20 tons of dry matter to be removed from energy plantations per hectare. It is equivalent to 8 tons of standard fuel

A2. Progress Status:

The project meant to set up a production of wood pellets in the territory of the free economic zone “Grodnoinvest” was approved by the Government of the Republic of Belarus in the Committee on Economic Competitive Recovery

A3. Organizations involved and their roles :

The administration of FEZ “Grodnoinvest” is the project’s proponent. Contact person is Michael Beliaev, chief specialist of the department of investments and foreign economic activity. Tel.: + 375 152 770739; Te.: +375 152 771128; Tel./fax: +375 152 771176; E-mail: info@grodnoinvest.com, www.grodnoinvest.com

A4. Project Description :

Construction of the plant is intended within the boundaries of FEZ “Grodnoinvest” in the territory provided with all the necessary engineering infrastructure

a. Project cost (mln USD):

2

A5. Background / history / overall programme / related or similar projects:

High oil costs and conventional fossil fuels rates increase create conditions for advantageous use of pellets as bio fuel. At present the demand in the wood pellet market is constantly growing. It is expected that the demand for wood pellets will increase in the Russian market. Commercial success of the project is confirmed by commercial success of similar companies.

Special tax treatment of FEZ “Grodnoinvest” guarantees additional advantages using tax and customs preferences

A6. Environmental impact summary:

The technologies used in the production present no adverse environmental impact

A7. Possible obstacles/ problems/ risk assessment:

Were not considered

A8. Term of realization / term of recoupment:		
3,6		
A9. Project's branch:		
Woodworking		
B. Capital Cost Items (additional requirements for project):		
B1. Project physical components		B2. Capital cost (mln USD)
Business-plan and designing estimates development		0,1
Equipment acquisition, assembling, balancing and commissioning		1,9
B3. Sub-projects by location		B4. Project cost (mln USD)
C. Capital Resources Available from Sponsors/ Proposers:		
C1. Resources 'in kind', grants, investments, equity / ownership, etc.		C2. Amount (mln USD)
Foreign direct investments		2
D. Required Financial Assistance:		
D1. Financing gaps, type of financial assistance required:		
Equipment acquisition and project documentation financing		
D2. Sources of finance	D3. Type of investment	D4. Amount (mln USD)
Investor's funds	Foreign direct investments:	2
D5. Financial/ International Institution Name:		
E. Demand (users) and revenues:		
E1. Type of users/ markets, volumes, pricing, revenues, quantifiable benefits/ savings:		
European countries, Russia, domestic market of the Republic of Belarus		
E2. Revenues (Sales)		E3. Amount (mln USD)
		3,36
F. Operating and Maintenance Costs:		
F1. Cost components, strategies for cost recovery, operating organisations, subsidies, etc.:		
At the discretion of an investor		
F2. Cost Item		F3. Amount (mln USD)
Raw materials		2,81
Electric power		
Personnel		
Storage		
Pelleting		
G. Net Income Value:		
G1. Net Income Value		G2. Amount (mln USD)
		0,55
H. Project information source:		
H1. This form was completed by:		

Michael Beliaev, chief specialist of the department of investments and foreign economic activity of the administration of FEZ “Grodnoinvest”

H2. Organisation (address):

The administration of FEZ “Grodnoinvest”, 230023, Dzerzhinskogo str., 2/1.

H3. Tel/Fax/E-mail:

Tel.: + 375 152 770739; Te.: +375 152 771128; Tel./fax: +375 152 771176; E-mail:
info@grodnoinvest.com, www.grodnoinvest.com

H4. Date:

May, 2007

H5. Supreme Organization:

The administration of FEZ “Grodnoinvest”

‘Grodnoinvest’ Serbest Ekonomik Bölgesinde Uluslararası ulaşım ve lojistik merkezi kurulması projesi – 1 takım, toplam 2 sayfa.

A. Project Opportunity Description:

A1. Project Name:

Creation of a centre for transportation and logistics in the territory of the free economic zone «Grodnoinvest»

a. Short name:

Creation of a centre for transportation and logistics.

b. Full name:

Creation of a centre for transportation and logistics in the territory of the free economic zone «Grodnoinvest»

c. Summary description:

The purpose of the given project is the creation of an international centre for transportation and logistics in the north-western part of Belarus which deals with the organization of inter-modal transportations in the united logistics chain which includes: - Customs-terminal facilities with the treatment of free customs area; - Warehouse, industrial-trading and hotel facilities; - Service centre. Probable infrastructure of a transport-logistics centre: - customs warehouses; - container terminals; - space for placing of vehicles; - facilities for conducting of customs operations; - information-logistics centre; - office facilities; - car-care centre; - filling station; - car parking and car wash; - hotel, restaurant, shops, cafes. For the realization of the project a land plot with the total space of 24 hectares will be provided. The land plot has an entrance to international railway and transport road network.

A2. Progress Status:

Land plot with the space of 24 hectares within the boundaries of Grodno with necessary transport infrastructure (highways, railroad tracks with the width of gauge 1520 mm и 1435 mm) is available which has an entrance to automobile and railroad frontier checkpoints with the Republic of Poland and Lithuanian Republic. It is possible to have access to heating, natural gas, water supply, sewer, telecommunication systems.

A3. Organizations involved and their roles :

FEZ «Grodnoinvest» - project’s coordinator. Tkachenko Sergey – head of the administration of FEZ «Grodnoinvest», contact person – Sergejchik Semion – chief of the department of investments and foreign economic activity. Tel + 375 152 770739; Tel +375 152 771128; Tel/fax: +375 152 771176; E-mail: info@grodnoinvest.com, www.grodnoinvest.com

A4. Project Description :

The implementation of the project is planned to be conducted by means of the construction of a centre for transportation and logistics within 3-5 years which will provide comprehensive logistics service, customs registration and cargo operations with a set of attendant services. Basic advantages: - proximity to the borders of the Republic of Poland; - minimization of expenditures and terms of the project realization; - possibility of offering tax and customs preferences.

a. Project cost (mln USD):

50

A5. Background / history / overall programme / related or similar projects:

A land plot for the construction of a centre for transportation and logistics is located within the distance of 15 kilometers from the Belarusian-Polish frontier check point «Bruzgi». Provided with necessary infrastructure, it has an entrance to international railroad and transport network. It is part of the territory of FEZ «Grodnoinvest».

A6. Environmental impact summary:

Construction of cleaners is necessary with the purpose of minimization of negative influence on environment.

A7. Possible obstacles/ problems/ risk assessment:

Not considered.

A8. Term of realization / term of recoupment:

3-5

A9. Project’s branch:

Transport and communication

B. Capital Cost Items (additional requirements for project):		
B1. Project physical components		B2. Capital cost (mln USD)
Business-plan and design estimates development, premises construction, equipment acquisition (Italy, Germany, Check Republic,China) and assembling:		50
B3. Sub-projects by location		B4. Project cost (mln USD)
C. Capital Resources Available from Sponsors/ Proposers:		
C1. Resources 'in kind', grants, investments, equity / ownership, etc.		C2. Amount (mln USD)
D. Required Financial Assistance:		
D1. Financing gaps, type of financial assistance required:		
It is necessary to finance the elaboration of a business-plan, designing estimates, construction of facilities, purchase and assembling of equipment.		
D2. Sources of finance	D3. Type of investment	D4. Amount (mln USD)
Foreign investment funds:	Borrowed current assets and attracted means	50
D5. Financial/ International Institution Name:		
E. Demand (users) and revenues:		
E1. Type of users/ markets, volumes, pricing, revenues, quantifiable benefits/ savings:		
Probable consumers: foreign transport and logistics companies, resident-enterprises of FEZ «Grodnoinvest», enterprises of Grodno region.		
E2. Revenues (Sales)		E3. Amount (mln USD)
F. Operating and Maintenance Costs:		
F1. Cost components, strategies for cost recovery, operating organisations, subsidies, etc.:		
Not considered.		
F2. Cost Item		F3. Amount (mln USD)
G. Net Income Value:		
G1. Net Income Value		G2. Amount (mln USD)
H. Project information source:		
H1. This form was completed by:		
Beliaev Michael, specialist of the department of investments and foreign economic activity of the administration of FEZ «Grodnoinvest».		
H2. Organisation (address):		
The administration of FEZ «Grodnoinvest»: Republic of Belarus, 230023. r. Grodno, Dzerzhinsky str., 2/1.		
H3. Tel/Fax/E-mail:		
Tel./fax: (+375-152) 77-11-76; e-mail: info@grodnoinvest.com		
H4. Date:		
May, 2007		
H5. Supreme Organization:		
The administration of FEZ «Grodnoinvest»		

Hücreli beton üretiminin geliştirilmesi projesi – 1 takım, toplam 3 sayfa.

A. Description of the project's possibilities

A1. Name of the project:

Expansion of production of foamed concrete

a. Brief name:

Expansion of production of foamed concrete

b. Full name:

Expansion of production of foamed concrete at public corporation "Grodno Building Materials Plant"

c. Brief description:

The purpose of the project is to expand an operating production of gas silicate blocks and to build the second foamed concrete production line in the territory of "Grodno Building Materials Plant" on basis of German production line "Wehrhahn".

A2. Condition of the project:

An investor is required.

A3. Participating organizations and their role in the project (contact person, telephone, fax, e-mail, web-page):

Public corporation "Grodno Building Materials Plant", tel./fax: + 375 152 430150, E-mail: mailbox@ksm.grodno.by, www.ksm-grodno.com

The administration of the free economic zone "Grodnoinvest", contact person – Michael Beliaev, tel.: + 375 152 770739; +375 152 771128; tel./fax: +375 152 771176; E-mail: info@grodnoinvest.com, www.grodnoinvest.com

A4. Description of the project (approaches, tasks, components, results, stages, terms, general financing, advantages, influence on transition periods in economy, etc.):

The investment project presupposes the building of the second foamed concrete production line. Its introduction into service will speed up foamed concrete production by 120 thousand m³ (increase in output will make up 30%) and increase export turnover by 30%. Annual turnover will make up 7 million US dollars, planned project economics is 10-12%, payback period is 6 years. To install the new line the enterprise has got at disposal free areas. "Grodno Building Materials Plant" received a FEZ "Grodnoinvest" status in December of 2005. A special tax and customs treatment of FEZ enables the enterprise to cut down operating costs and get additional profit.

a. Total cost of the project (mln. US dollars):

23

A5. Preconditions / history / general program / interconnected or similar projects:

In recent years an industrial and house construction growth trend is observed. At this juncture new technologies and building materials become more and more popular. In connection with this in 2006 "Grodno Building Materials Plant" introduced the first foamed concrete line based on German technology "Wehrhahn". Total investment costs made up 7,8 million US dollars. At present the enterprise's production capacity does not allow to meet the demands for high-quality building materials. In this respect there emerged a need to install another production line and to expand foamed concrete production.

A6. Brief description of influence on environment:

The introduction into service of the new line will not lead to the increase in emission volume, nor will it lead to new emission. Air pollution emission will correspond to the existing maximum allowed norms.

A7. Possible obstacles / problems / level of risk:		
Were not considered		
A8. Terms of realization and pay-back period of the project (years):		
6		
A9. Branch characteristic of the project:		
Ministry of architecture and construction of the Republic of Belarus		
B. Articles of capital costs (total investments necessary for the realization of the project):		
B1. Physical components of the project (equipment, work, services etc.) necessary for realization of the project	B2. Capital investments	
Feasibility study, machinery arrangement project	0,23	
Manufacturing building reconstruction	4,67	
Building of lime and cement storage	2,34	
Reconstruction of revolving burner's electrical filter	0,93	
Assembling of process pipe-line	0,93	
Machinery for the production of sand slime and aluminum pulp	0,48	
«Wehrhahn» machinery	13,08	
Total:	22,66	
B3. Sub-projects on the disposition		
B4. Project cost		
C. Capital according to the source of origin which is available at the initiators of the project (proprietors, associates, sponsors, etc.)		
C1. Kind of sources (grants, investments, share participation / property etc.)	C2. Sum	
D. Required investments, missing means		
D1. Lack of financial assets, kind of grant-in-aid (credit, individual share, etc.)		
Machinery purchase and project documentation financing		
D2. Sources of financing	D3. Type of financial instrument	D4. Sum
Investor's funds:	Direct foreign investments:	23
D5. Data of financial establishments involved into the realization of the project:		
-		
E. Demand (consumers) and proceeds		
E1. Type of consumers / markets, volumes, prices, incomes, estimated benefits / savings		
Russia, Baltic states, Poland, Ukraine		
E2. Proceeds (sales)	E3. Sum	
F. Operational expenditures		
F1. Component expenses, depreciation policy, organization of manufacture and etc.:		

For the project the enterprise has free production areas, utility systems, energy sources	
F2. Articles of expenses	F3. Sum
G. Net profit	
G1. Profit of net profit (proceeds E2 minus operational expenditures F3)	
H. Information source of the project.	
H1. Form is filled in (by first name, last name, position)	
Michael Beliaev, chief specialist of foreign economic activity tel.: + 375 152 770739;. +375 152 771128; tel./fax: +375 152 771176; E-mail: info@grodnoinvest.com , www.grodnoinvest.com	
H2. Organization (name and address)	
The administration of the free economic zone “Grodnoinvest”, Republic of Belarus, 230023, Grodno, Dzerzhinsky str., 2/1	
H3. Tel. / Fax / E-mail:	
Tel./fax: (+375-152) 77-11-76; e-mail: info@grodnoinvest.com	
H4. Date:	
May, 2007	
H5. Departmental characteristic of the project:	
The administration of FEZ “Grodnoinvest”	

