



## Business

### Halkbank to offer 300 mln euros in loans for SMEs

Halkbank, one of Turkey's leading public banks, is planning to extend some 300 million euros in loans to small and medium-sized enterprises (SMEs) in Turkey. In a written statement to the İstanbul Stock Exchange (İMKB) on Thursday, Halkbank said they were continuing talks with the European Investment Bank (EIB) for a 300 million euro loan that they will extend to Turkish SMEs.

The two sides expect to agree on the amount of the loan and repayment conditions on June 8, after which Halkbank will announce the details, the statement said.

Halkbank has accelerated efforts to help heal the wounds of Turkish SMEs amidst the global financial crisis. In cooperation with the Turkish Union of Chambers and Commodity Exchanges (TOBB), Halkbank has extended some TL 1.5 billion in loans to SMEs in Turkey. TOBB contributed TL 100 million, with Halkbank adding another TL 1.4 billion, and small companies took out loans from the resulting pool of money.

15 May 2009, Friday

TODAY'S ZAMAN WITH WIRES İSTANBUL

#### Today's interactive toolbox

Video Photo Audio

Send to print Send to my friend

Post your comments

Read comments

Share ☆ f G TV ...

#### The most read articles of this category

- Some 24,500 lose their jobs in Bursa in first 4 months
- 'Turkey should get gas from Nabucco cheaper,' expert says
- Increase in capacity utilization rate boosts hopes for recovery
- TPAO-Chevron talks suspended as sides fail to agree
- World Bank and IMF choose İstanbul for annual meeting
- Bureaucracy deters foreign property buyers in Turkey
- Chinese imports could bring GM political troubles
- OIC members agree on cooperation to curb food crisis
- BT posts huge Q4 loss, to cut 15,000 more jobs
- Halkbank to offer 300 mln euros in loans for SMEs

#### The most read articles

- Erdoğan warns Merkel, Sarkozy to play fair
- Displaced Kurds face hard times
- Gül begins three-day visit to Syria, Israel talks on agenda
- Massoud Barzani: US let down Kurds over Kirkuk
- Turkey opts for tsarist regime to bypass bureaucratic impediments
- Farmers' Day marked amid problems in agriculture
- Germany 'analyzing' consequences of ECJ ruling on visas
- Ankara posts Interpol red notice for boyfriend of decapitated woman
- Turkish beauty centers to be aligned with EU standards
- In reversal, Obama plans to block release of abuse photos

#### Other titles of Business

- Some 24,500 lose their jobs in Bursa in first 4 months
- Increase in capacity utilization rate boosts hopes for recovery
- TPAO-Chevron talks suspended as sides fail to agree
- Chinese imports could bring GM political troubles

- News
- Business
- National
- International
- Interviews
- Columnists
- Op-Ed
- Arts & Culture
- Expat Zone
- Features
- Travel
- Leisure
- Life
- Cartoons
- Health Briefs
- Weird But True
- Sports
- Turkish Press Review
- Today's think tanks



#### Turkey in

#### Foreign Press

- [The Washington Post] Turkey bloodbath puts militia in spotlight
- [Financial Times] Turkey cancels national lottery tender
- [The New York Times] Stakes high in Armenia-Turkey talks
- [Haaretz] Turkey drops Gaza probe
- [The New York

- 'Turkey should get gas from Nabucco cheaper,' expert says
- World Bank and IMF choose İstanbul for annual meeting
- BT posts huge Q4 loss, to cut 15,000 more jobs
- French energy firm expands investments in Turkey
- OIC members agree on cooperation to curb food crisis
- Bureaucracy deters foreign property buyers in Turkey
- Turkcell posts TL 536 mln net profit in first quarter
- Fiat workers stage stoppages in Sicily, block road
- Ireland not aiming to nationalize banks