

## Finance

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## Less company openings in four months

**ANKARA –** The number of newly established companies declined 29.3 percent in the first four months of the year compared to the same period last year.

The number of companies shut down has also declined 2.3 percent, according to the data released by the Union of Chambers and Commodity Exchanges of Turkey, or TOBB. Some 14,179 companies were opened during the first four months of the year, while the number of firms closed down was 3,916.



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